



# Financial Analysts

## Occupational Profile

### DOES THIS DESCRIBE YOU?

**Work Interests** involve descriptive categories (compatible with Holland's Model) attributed to success in this career:

- **Conventional** – Enjoy following set procedures and routines developed through higher authority; includes working with data and details more than with ideas.
- **Investigative**—Involves working with ideas requiring an extensive amount of research, fact finding, problem solving, and thought analysis.
- **Enterprising** – Involves starting up and carrying out projects; often leading people and making business decisions that sometimes require risk.

**Work Styles** depict worker characteristics conducive for this career:

- **Deductive Reasoning**
- **Near Vision**
- **Oral Comprehension**

**Work Values** are associated with aspects of work that provide satisfaction in this career:

- **Achievement** – Sense of accomplishment; results oriented.
- **Recognition**—Advancement potential.
- **Independence** – Autonomy; working on your own.

**Aptitudes** reflect an ability to acquire skills and knowledge for success in this career:

- **Analytical Thinking**
- **Attention to Detail**
- **Adaptability/Flexibility**
- **Achievement/Effort**
- **Dependability**

### OVERVIEW

Conduct quantitative analyses of information affecting investment programs of public or private institutions. Belongs to the Finance and Insurance career cluster and Business Financial Management career pathway.

### SKILLS & KNOWLEDGE NEEDED

#### Basic Skills:

- Reading Comprehension
- Active Listening
- Speaking
- Mathematics
- Critical Thinking

#### Technology Skills:

- Analytical or Scientific Software
- Business Intelligence and Data Analysis Software
- Data Base User Interface and Query Software
- Enterprise Resource Planning Software
- Financial Analysis Software

#### Knowledge:

- Economics and Accounting
- English Language
- Mathematics
- Computers and Electronics
- Communications and Media

## ESTIMATED & PROJECTED EMPLOYMENT

Occupational Title	2014 Estimated Employment	2024 Projected Employment	2014-24 Employment Change	Annual Growth Rate (%)	Total Annual Openings
Total, All Occupations	1,795,100	1,949,240	154,140	0.9	58,145
Business & Financial Operations Occupations	77,025	85,995	8,975	1.2	2,450
Financial Analysts	1,985	2,285	295	1.5	70

Source: <https://www.iowaworkforcedevelopment.gov/occupational-projections>

## 2017 WAGE & SALARY (\$)

Occupational Title	Mean Wage	Mean Salary	Entry Wage	Entry Salary	Exp Wage	Exp Salary
Total All Occupations	20.93	43,539	10.09	20,991	26.35	54,813
Business & Financial Operations Occupations	30.58	63,612	18.23	37,919	36.76	76,459
Personal Financial Advisors	45.90	95,480	19.79	41,157	58.96	122,641

Source: <https://www.iowaworkforcedevelopment.gov/occupational-employment-and-wages>

## EDUCATION & TRAINING



Education	Work Experience	Job Training
Bachelor's Degree	None	None

Many employers desire applicants possessing a bachelor's degree in a related field, such as accounting, business administration, economics, finance, or statistics. A Master of Business Administration (MBA) degree or a master's degree in finance may be preferred however. Licenses, certificates, and/or commissions may be required. Sources: <https://www.iowaworkforcedevelopment.gov/occupational-projections>, [https://www.bls.gov/emp/ep\\_education\\_training\\_system.htm](https://www.bls.gov/emp/ep_education_training_system.htm), and <https://www.iowaworkforcedevelopment.gov/iowa-licensed-occupations>

## NATIONAL CAREER READINESS CERTIFICATE (NCRC)

Skill	Median Skill Level	Minimum Skill Level	Maximum Skill Level
Applied Mathematics	5	5	5
Locating Information	4	4	4
Reading for Information	5	4	5
Applied Technology	n.a.	n.a.	n.a.
Business Writing	3	3	4
Workplace Observation	3	3	3
Listening for Understanding	3	3	4

An ACT assessment-based credential issued in determining essential work skills needed for employment success across industries and occupations. The greater the score, the greater the skill level (Bronze = 3, Silver = 4, Gold = 5, Platinum = 6 & higher). Source: <http://www.act.org/content/act/en/products-and-services/workkeys-for-employers/assessments.html>

## ADDITIONAL SOURCES:

This workforce product was funded by a grant by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner. This publication was produced by the Labor Market and Workforce Information Division of Iowa Workforce Development. Updates, revisions, and/or corrections made periodically. Inquiries may be directed to Brent Paulson at 515.281.3439 or Brent.Paulson@iwd.iowa.gov. Visit [www.iowalmi.gov](http://www.iowalmi.gov) to obtain the latest workforce data and trends including this document. Published 9/2017.

## PRIMARY INDUSTRY SECTORS

### (Where are Financial Analysts Employed?)

Insurance Carriers  
 Credit Intermediation  
 Securities, Commodity Contracts, Other Financial  
 Self Employed  
 Management Of Companies  
 Computer & Electronic Product Mfg  
 Professional, Scientific, & Technical  
 Educational Services

Source: <https://www.iowaworkforcedevelopment.gov/occupational-projections>